

METIS CAPITAL LTD.: FINANCIAL RESULTS FOR FISCAL YEAR 2008

Total Revenues: € 85 million; Gross Profit: € 13.5 million; Net loss: € 16.7 million

Tel Aviv/Israel; April 3, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces its consolidated financial statements for fiscal year 2008 that ended on December 31, 2008.

Financial Details for fiscal year 2008:

- Total revenues of the consolidated company in the fiscal year 2008 amounted to € 85 million, compared to € 98.7 million in 2007.
- The gross profit in the fiscal year 2008 amounted to € 13.5 million, – 15.9%, compared to € 16.4 million (margin: 16.7%) in the fiscal year 2007.
- The profit (loss) before income taxes in 2008 amounted to (€ 4.8) million (margin: (5.7%)), compared to € 5.1 million (margin: 5.2%) in the fiscal year 2007.
- The net profit (loss) of the consolidated company in the fiscal year 2008 amounted to (€ 16.7) million (margin: (19.7%)), compared to € 1.2 million (margin: 1.2%) in the fiscal year 2007.
- The net profit (loss) per share from continuing operations of the consolidated company in the fiscal year 2008 amounted to (€ 0.64), compared to € 0.39 in the fiscal year 2007.
- The liquid assets as of December 31, 2008 amounted to € 14.3 million, compared to € 29.1 million by the end of 2007.

The complete annual financial report may be downloaded at www.metis-capital.com.

For further information, please contact:

Metis Capital Ltd
Ilan Engel, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Phone: +49-40-609 186-50