

Ad-Hoc Release

Metis Capital Ltd: Eran Gluksman, CFO, leaves Metis Capital Ltd.

Tel Aviv/ Israel; February 7, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that Eran Gluksman (36), CFO and Company Secretary of Metis Capital Ltd. will leave the Company at his own request, effective February 7, 2008. Eran Gluksman leaves the Company for personal reasons.

Effective as of February 8, 2008, Yaakov Dovrat (36) will be appointed CFO and Company Secretary of Metis Capital Ltd. Yaakov Dovrat holds a BA in Accounting and also a L.L.M. Yaakov Dovrat is an Israeli CPA (Certified Public Accountant). In the last years, Yaakov Dovrat worked for Star Night Technologies Ltd. and for Tadiran Ampa Ltd.

For further information, please contact:

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