

Ad hoc release

Metis Capital Ltd.: Negotiations on sale of Metis Capital Rent a Car Ltd. stopped

Tel Aviv/ Israel; April 14, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) is announcing following ad hoc release from March 19, 2008, that it stopped the negotiations for the sale of its holdings in Metis Capital Rent a Car Ltd, a subsidiary which is in the full ownership of Metis Capital and which is also the owner of the concession to the brand "Europcar" in Israel and is engaged in the area of car rental and leasing. The negotiations were stopped because the parties haven't reached a mutual understanding.

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