

Ad hoc release

Metis Capital Ltd.: Preliminary negotiations on sale of Metis Capital Rent a Car Ltd.

Tel Aviv/ Israel; March 19, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) is announcing in response to a publication advertised in the press, that it is currently conducting negotiations for the sale of its holdings in Metis Capital Rent a Car Ltd, a subsidiary which is in the full ownership of Metis Capital and which is also the owner of the concession to the brand "Europcar" in Israel and is engaged in the area of car rental and leasing.

The matter has yet to be mentioned at the Company's board of directors and the Company has not reached a decision to engage in any transaction. Should the company engage in a transaction, it will be following the signature stage of a detailed, binding agreement, subject to the Company's board of directors' approval and subject to suspended conditions including obligations and undertakings from its activities according to the law.

It should be mentioned that there is no certainty that the negotiation will result in signing a binding agreement and that the transaction will be executed.

For further information, please contact:

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