

Metis Capital Ltd.: Metis sells Japan Auto

Tel Aviv/Israel; September 22, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that pursuant to the approval received from the board of directors, it gave its consent to an offer received from a third party for acquiring all of its holdings in the company Japan Auto Holdings Ltd. accounting for 50% of Japan Auto's issued and paid-up capital, and this in exchange for 135 million NIS.

The Offer is subject to a due diligence examination that shall be performed by the Buyer, to his satisfaction, within 30 days from the date of the Offer, as well as to right of first refusal possessed by Mirage Israel Development Ltd. that holds 50% of Japan Auto's issued and paid-up capital, pursuant to the agreement between the Company and Mirage. The Company shall give an update on any substantial development on this subject matter.

For further information, please contact:

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