

Metis Capital Ltd.: Barzilay acquires further shares in Metis

Tel Aviv/ Israel; July 28, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces, that it has received notice from Amnon Barzilay, the controlling shareholder of Metis Capital Ltd., who holds through Ofakim Capital Ltd. about 47.72% (prior to dilution) from its issued capital and the voting rights in Metis (Amnon Barzilay holds 50.5% of the share capital and the voting rights in Ofakim and is the controlling shareholder in it).

According to this notice, on July 24th, 2008, an agreement was signed between Amnon Barzilay and Trade & Value AG and Markus Wülfing ("the Sellers") for acquiring 875,000 shares in Metis Capital Ltd., which (prior to dilution) cumulatively account for about 10.87% of the issued capital and the voting rights in Metis, and this for the amount of 2.50 Euros per Company share, and in total 2,187,500 Euros ("the Consideration"), which shall be paid to each of the above Sellers proportionately to the amount of the shares sold by him.

Pursuant to the Agreement, at the date of signing the Agreement, Barzilay shall pay 10% of the Consideration, and the remainder shall be paid to the Sellers by October 22nd, 2008, and this in exchange for transferring the shares in Barzilay's name within 3 to 5 business days from the date of paying the remainder of the Consideration to the Sellers as stated. Starting from the date of signing the Agreement, the Shares Thus Sold shall be kept in a trust account with a third party, up until the completion of the transaction.

Likewise, an option was granted under the Agreement to another entity to sell Barzilay up to 175,000 shares in Metis Capital Ltd., which (prior to dilution) account for 2.17% of the issued capital and the voting rights in Metis, and this on terms identical with the terms set, as stated, for selling the Shares Thus Sold.

Following the completion of the transaction with the Sellers, Barzilay himself will hold (in addition to his holdings in Metis Capital Ltd. through Ofakim) 10.87% of the issued capital and the voting rights in Metis Capital Ltd. prior to dilution, and 10.49% of the issued capital and the voting rights in Metis after dilution.

As far as also the above-mentioned option is fully exercised, Barzilay shall hold 13.04% of the issued capital and the voting rights in Metis Capital Ltd. prior to dilution, and 12.58% of the issued capital and the voting rights in Metis after dilution.

For further information, please contact:

Metis Capital Ltd.
Yaakov Dovrat, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de