

## METIS CAPITAL LTD. ANNOUNCES 3M-2008 FINANCIAL RESULTS

*Total Revenues: € 25.1 million; Gross Profit: € 3.8 million; Net Loss: € 1.9 million*

**Tel Aviv/Israel; May 30, 2008 – Metis Capital Ltd.** (Prime Standard: EIC; TASE: MTSC) announces its consolidated interim financial statements for the first three months of fiscal year 2008.

Total revenues of the consolidated company in the first three months of 2008 amounted to € 25.1 million (3M-2007 € 28.2 million). Of the total revenues, € 22.1 million were derived from the sales of cars and spare parts (3M-2007 € 27.7 million), € 0.2 million were derived from rental income (3M-2007 € 0.2 million), € 0.1 million were derived from business consulting services (to Japan Auto) (3M-2007 € 0.05 million), € 1.7 million were derived from Car rental activity (3M-2007 € 0.3 million) and € 1.0 million were derived from the Vehicle leasing services (3M-2007 € 0.02 million).

The gross profit of the consolidated company in the first three months of 2008 amounted to € 3.8 million, compared to € 4.3 million in the same period of 2007.

Due to the lower gross profit and high financial expenses of € 2.9 million the profit before income taxes of the consolidated company amounted to € -1.6 million (3M-2007 € 1.9 million).

The net profit of the consolidated company in the first three months of 2008 amounted to € -1.9 million (3M-2007 € 1.3 million).

The complete financial report is available for download on the corporate website:  
[www.metis-capital.com](http://www.metis-capital.com)

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