

METIS CAPITAL LTD. ANNOUNCES 3M-2009 FINANCIAL RESULTS

Total Revenues: € 13.9 million; Gross Profit: € 1.1 million; Net Loss: € 1.7 million

Tel Aviv/Israel; June 2, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces its consolidated interim financial statements for the first three months of fiscal year 2009.

Total revenues of the consolidated company in the first three months of 2009 amounted to € 13.9 million, compared to € 22.4 million in the same period of 2008. Of the total revenues, € 13.3 million were derived from the sales of cars and spare parts, compared to € 22.1 million in the same period of 2008. The decrease is mainly due to a drop in the selling cars.

The gross profit of the consolidated company in the first three months of 2009 amounted to € 1.1 million – 7.9%, compared to € 3.4 million – 15.1% in the same period of 2008. The operating profit (loss) of the consolidated company in the first three months of 2009 amounted to € (1.1) million – 7.8%, compared to € 1 million – 4.3% in the same period of 2008.

The financing expenses, net of the consolidated company in the first three months of 2009 amounted to € (0.5) million, compared to € (1.8) million in the same period of 2008.

The net loss of the consolidated company in the first three months of 2009 amounted to € 1.7 million – 12%, compared to € 2.1 million – 9.6% in the same period of 2008.

The current assets of the consolidated Company as of March 31, 2009 amounted to € 41.5 million, compared to € 48.8 million by the end of 2008.

The complete financial report is available for download on the corporate website: www.metis-capital.com

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