

METIS CAPITAL LTD. ANNOUNCES 6M-2009 FINANCIAL RESULTS

Total Revenues: € 29.4 million; Gross Profit: € 2.3 million; Net Loss: € 3.4 million

Tel Aviv/Israel; August 27, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces its consolidated interim financial statements for the first half of fiscal year 2009.

Total revenues of the consolidated Company in the first six months of 2009 amounted to € 29.4 million, compared to € 46.5 million in the same period of 2008. Of the total revenues, € 28 million were derived from the sales of cars and spare parts, compared to € 45.7 million in 2008. The decrease is mainly due to a drop in the selling cars. € 0.9 million were derived from rental income (6M 2008: € 0.6 million), € 0.2 million were derived from business consulting services (to Japan Auto) and € 0.4 million were derived from hotel operations.

The gross profit of the consolidated company in the first six months of 2009 amounted to € 2.3 million, compared to € 7.8 million in the same period of 2008. The operating profit (loss) of the consolidated company in the first six months of 2009 amounted to € (1.6) million, compared to € 3 million in the same period of 2008.

The financing expenses (net) of the consolidated company in the first six months of 2009 amounted to € 2.1 million, compared to € 4.4 million in the same period of 2008.

The net loss from continued operations of the consolidated company in the first six months of 2009 amounted to € 3.4 million, compared to € 2 million in 2008.

The current assets of the consolidated Company as of June 30, 2009 amounted to € 35.3 million, compared to € 49.3 million by the end of 2008.

The complete financial report is available for download on the corporate website: www.metis-capital.com

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