

Ad-Hoc Release

Metis Capital Ltd: Yaakov Dovrat, CFO, leaves Metis Capital Ltd.

Tel Aviv/ Israel; June 3, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that Yaakov Dovrat (37) has resigned from his position as CFO and Company Secretary of Metis Capital Ltd. and as a director on subsidiaries following the dispute between the shareholders of the company and publications in the media.

With effect of September 2, 2008, Yaakov Dovrat (37) will leave the Company.

For further information, please contact:

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