

Corporate News

Metis Capital Ltd: Ilan Engel appointed new CFO and Company Secretary

Tel Aviv/ Israel; September 2, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that Yaakov Dovrat (37), CFO and Company Secretary of Metis Capital Ltd., left the Company at his own request, effective September 1, 2008.

Effective as of September 1, 2008, Ilan Engel (45) is appointed CFO and Company Secretary of Metis Capital Ltd. Ilan Engel holds a BA in Economic and Accounting and he is an Israeli CPA (Certified Public Accountant). In the last years, Ilan Engel worked for Metis Capital Rent A Car group as CFO and as an acting CEO and for Colmobil group as Controller.

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