

Corporate News

Metis Capital Ltd.: Shimon Harel included in liability insurance policy - Metis Real Estate sells further debentures

Tel Aviv/ Israel; March 5, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that on March 2, 2008, the Audit Committee and the Board of the Company approved:

- The inclusion of Mr. Shimon Harel a director of the Company, in the directors and officeholders liability insurance policy that Metis Capital Ltd. holds or will effect in the future, on identical conditions to those of other directors and officeholders of the Company (the "Insurance Resolution"). Harel may, for reasons of caution, be deemed to be a controlling party of the Company by virtue of his joint holding with Amnon Barzilai, (the controlling party of the Company) of Ofakim Capital Ltd., that holds some 47.72% of the issued share capital of the Company.

Please find more on the "**Insurance Resolution**" on the corporate website:

www.metis-capital.com

- Payment to Mr. Harel of annual remuneration and remuneration for participating in meetings, according to Regulations 4 and 5 of the Companies Regulations (Rules for Remuneration and Expenses to Outside Directors), 5760-2000 (the "Remuneration Regulations"), pursuant to the maximum amounts included in the Remuneration Regulations, existing from time to time, and pursuant to the rating with which the Company will be classified at the end of each financial year, as set out in the Remuneration Regulations, and which, as of the date of this Report, is rated C.

Please find more on the "**Remuneration Resolution**" on the corporate website:

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- Pursuant to Regulation 1B.(5) of the Companies Regulations (Relief in connection with in Transactions with Interested Parties), one or more shareholders holding 1% at the least of the issued share capital or voting rights of the Company may give notice of his objection to the grant of the Relief, provided that the objection is lodged with the Company in writing, not later than 14 days of the date of this Immediate Report.

In accordance with the Company's prospectus dated May 29, 2007, Metis further announces that on March 3, 2008, Metis Capital Real Estate Ltd., a fully owned subsidiary of the Company, sold NIS 149,737 worth of debentures (series A) of the Company at a price of 97.80 NIS per 100 debentures. The total sum received by the subsidiary is NIS 146,150 net of commissions.

For further information, please contact:

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