

Metis Capital Ltd.: Negotiations on Metis Capital Car Rental (Europcar) stopped

Tel Aviv/ Israel; July 28, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that the negotiations with the Bne Naim Cadoori Group for selling the Company's holdings in Metis Capital Car Rental Ltd., as well as in corporations held by it, has been discontinued. Pursuant to the decision of the Company's board of directors, Metis shall continue its actions with a view to exhausting the possibilities of selling its holdings in Metis Capital Car Rental and/or for selling the assets of Metis Capital Car Rental to a third party.

For further information, please contact:

Metis Capital Ltd.
Yaakov Dovrat, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de