

## Corporate News

### **Metis Capital Ltd.: Trade & Value AG sells Metis shares to GMV Ltd.**

**Tel Aviv/ Israel; March 5, 2009 – Metis Capital Ltd.** (Prime Standard: EIC; TASE: MTSC) announces that on March 5, 2009, Trade & Value AG, a German Corporation and shareholder of Metis Capital Ltd., has informed the company that it has entered an agreement with GMV Ltd. (a company which its final beneficiary is the same as of Mirage Development Israel Ltd). pursuant to which 522,357 shares of Metis Capital Ltd. were sold to GMV Ltd. at a price of € 2.42 per share on March 4th, 2009. The sale was made outside of the stock market. As a result GMV Ltd holds 6.49% and 6.26% in full dilution.

The said agreement further provides for an additional sale of 350,000 shares of Metis by September 30th, 2009, at a price of € 2.42 per share plus agreed interest. GMV Ltd. undertook to make a down payment of Euro 55,000 on account of the second sale.

The agreement also includes understandings pursuant to which Trade & Value AG will vote its remaining shares as instructed by GMV Ltd. until the earlier of: (i) the completion of the second sale; or (ii) 30.9.2009. It has further been agreed that during the said period GMV Ltd. will use its voting rights against any proposal to delist the shares of Metis from trade at the German stock market or to reduce its transparency reporting standard. The understandings pursuant to this paragraph are subject to compliance with all applicable laws.

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