

Press Release

Metis Capital Ltd: General Meeting of the debenture (series A) holders

Tel Aviv/ Israel; June 5, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that according to a request of the trustee of the debentures (series A) of the Company, a general meeting of the debenture (series A) holders will be held on June 23, 2008. On the agenda of the meeting will be these subjects:

1. The financial results of the Company and its financial condition.
2. The influence of the dispute between the controlling shareholders of the Company, on the financial steadfastness of the Company and its ability to fulfill the liabilities towards the debenture holders.

Similar information will be provided on the annual shareholders meeting that was rescheduled to July 10, 2008.

For further information, please contact:

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