

Corporate News

Metis Capital Ltd.: New licitation for Petro Group shares

Tel Aviv/ Israel; March 9, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that on March 8, 2009, the Honorable Court made a decision, pursuant to which the licitation would be cancelled, and that the official receiver would conduct a new licitation to be conducted 60 days after the Date of the Decision.

Likewise, it was established that the bank guarantee put up by Metis Capital Ltd. as part of the licitation would be returned to the Company, and that the official receiver would place at the disposal of anyone interested the financial statements of the GPM Company (the subsidiary of Petro Group, in which all its operations are concentrated), along with additional material that has been gathered by him during his visit to the United States or any further material that will subsequently be gathered by him.

For further information, please contact:

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