

## **Metis Capital Ltd.: Lease agreement for Hotel Cerna revoked**

**Tel Aviv/Israel; August 13, 2009** – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) hereby announces that pursuant to the decision of the board of directors, Metis Cerna, which is a subsidiary wholly owned by a subsidiary of the Company, Metis Capital Real Estate Ltd., the lease agreement, pursuant to which the lessee operated the Cerna Hotel in Rumania, was revoked by consent with the lessee (a Rumanian company under the ownership of an independent third party).

The revocation of said agreement with the lessee was done in light of the request it had made for reducing the monthly rent and non-payment of the rent starting from the month of January 2009. In accordance with the understanding thus reached, the possession of the asset will be immediately returned to Metis Cerna.

In exchange for transferring all the rights relating to the operation of the hotel to Metis Cerna, the amount of 70,000 Euro has been paid to the third party. In the financial statements of June 30th, 2008, the corresponding provisions were made on account of the revocation of the agreement and the transfer of the rights.

The Company has the intention to independently operate the hotel via a subsidiary in Rumania.

For further information, please contact:

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