

Corporate News

Metis Capital Ltd.: Mirage Development Israel Ltd. repays loan

Tel Aviv/ Israel; April 17, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) Following the Company's immediate report, dated July 2, 2007, the Company announces that on April 16, 2008, the Company received advance notice from Mirage Development Israel Ltd, that Mirage intends to repay the loan on May 18, 2008.

For further information, please contact:

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