

Corporate News

Metis Capital Ltd.: Mirage Development Israel Ltd. repays loan

Tel Aviv/ Israel; May 19, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) Following the Company's immediate report, dated April 17, 2008, the Company announces that on May 18, 2008, Mirage Development Israel Ltd, repaid the loan (principal, interest and linkage differences) at the amount of 20,443,779 NIS.

For further information, please contact:

Metis Capital Ltd.
Yaakov Dovrat, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de