

Ad hoc release

Metis Capital Ltd.: Metis Real Estate sells debentures

Tel Aviv/ Israel; February 19, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) In accordance with the Company's prospectus dated May 29, 2007, Metis hereby announces that on February 19, 2008, Metis Capital Real Estate Ltd., a fully owned subsidiary of the Company, sold NIS 5,000,000 worth of debentures (series A) of the Company at a price of 96.30 NIS per debenture. The total sum received by the subsidiary is NIS 4,805,370 net of commissions.

For further information, please contact:

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