

REVOCATION OF EUROPCAR FRANCHISE AGREEMENT

Tel Aviv/Israel; May 19, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) hereby announces that the subsidiary Metis Capital Car Rental Ltd. ("Metis Car") signed with the company EUROPCAR INTERNATIONAL S.A.S.U. ("Europcar") an agreement for revoking the franchise and the exclusivity granted to Metis Car with regards to the provision of car rental services, leasing services, as well as for linking customers of outgoing car rentals under the brand name "Europcar".

The Company made the corresponding provisions on account of the franchise revocation in its financial statements as of 31.12.08.

For further information, please contact:

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