

Corporate News

Metis Capital Ltd.: Decision to purchase debentures by a subsidiary of the Company

Tel Aviv/ Israel; April 23, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) The Board of Directors of the Company has decided to approve the purchase of debentures (series A) of the company by a subsidiary of the Company in an accumulated amount of 15,000,000 NIS.

The Company is not undertaking that the purchase will occur in the full amount or partly and the purchase is under consideration of the company's management according to the information that it will have.

The debentures that will be purchased by the subsidiary are considered as assets of the subsidiary and will not be delisted from trading at TASE.

For further information, please contact:

Metis Capital Ltd.
Yaakov Dovrat, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de