

Corporate News

Metis Capital Ltd.: Plans to sell share in building on Amal Street in Petach Tikva

Tel Aviv/ Israel; March 31, 2009 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) announces that the Company will conduct negotiations with a private company under the ownership of an unrelated third party for selling the Company's share in the asset situated on Amal Street in Petach Tikva.

Metis Capital Ltd. has leasing rights from the Israel Land Administration on the second floor, as well as on most of the first floor in a 4-storied building on 58 Amal Street in Kiryat Arie, Petach Tikva.

Likewise, the Company is bound by a lease agreement with the company Krubiner-Ormor Assets and Investments Ltd. concerning the third and fourth floors of the asset, which are expected to be sold concurrently to the same buyer. The asset is rented out to Electronics Line 3000 Ltd.

The Company's share in the asset is expected to be sold for a price of about 10 million NIS plus VAT, whereby the Company's rights in the rent received from the asset shall be conferred upon the buyer commencing from a date to be set under the agreement.

For further information, please contact:

Metis Capital Ltd.
Ilan Engel, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de