

Corporate News

Metis Capital Ltd.: Status Sale of Metis Capital Rent a Car Ltd.

Tel Aviv/ Israel; June 30, 2008 – Metis Capital Ltd. (Prime Standard: EIC; TASE: MTSC) is announcing in response to a publication advertised in the press and following to the announcement from June 16, 2008, that, according to the decision of the Board of Directors, to maximize the potential of selling the Company's holdings in Metis Capital Rent a Car Ltd. and in its subsidiaries (Metis Car), the company is negotiating with Mr. Moshe Cadoori, chairman and CEO of Bne Naim Cadoori group, to sell its holdings in Metis Car. Whether and as far as the company will finalize this transaction, it will be subject to the confirmation by the board and subject to various depending conditions including those that are condemned according to the law.

For further information, please contact:

Metis Capital Ltd.
Yaakov Dovrat, CFO
Phone: +972-3-537 3000
E-mail: investor@metis-capital.com

Kirchhoff Consult AG
Janina Wismar
Phone: +49-40-609 186-50
E-mail: janina.wismar@kirchhoff.de