

## Corporate News

### **Metis Capital Ltd.: Status Sale of Metis Capital Rent a Car Ltd.**

**Tel Aviv/ Israel; June 16, 2008 – Metis Capital Ltd.** (Prime Standard: EIC; TASE: MTSC) is announcing in response to a publication advertised in the press, that, according to the decision of the Board of Directors as described on the financial statements (note 5.c) and the management summary (note 2.16) as of March 31, 2008, it is acting to maximize the potential of selling the Company's holdings in Metis Capital Rent a Car Ltd (Metis Car) either by selling an activity or by selling shares. This sale agreement will be approved by the board after it is finalized.

Metis Car and her subsidiaries are engaged in the area of car rental and leasing and are also the owner of a concession for the brand "Europcar" in Israel. Metis Capital is in touch with several parties that expressed their interest and is discussing with them the possibility of an agreement. To be clarified: There is no change in the decision to extend the financing to Metis Car required for covering its entire liabilities in the coming year.

For further information, please contact:

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